

Minutes of the Regular Meeting Wednesday, March 2 • 2016

PINE ISLAND ECONOMIC DEVELOPMENT AUTHORITY
EDA Office • 106 2nd St SW • Pine Island, MN • 5:00 pm



1. Call to Order: Lennie Broich called the meeting to order at 5:00 p.m.

Members Present: Mike Kaye, Rod Steele, Rick Keane, Leonard Broich, Joel Knox, Troy Kuball

Others Present: EDA Director Nate Carlson

2. Approval of Minutes:

** **Motion** to approve the regular meeting minutes of February 3, 2016 made by Keane; second Steele.
Passed 5-0-0

** **Motion** to approve the special meeting minutes of February 17, 2016 made by Keane; second Steele.
Passed 5-0-0

3. Financial Report:

** **Motion** to accept the Financial Reports for February 29, 2016 made by Steele; second Kuball.
Passed 5-0-0

EDA Director Carlson updated the Board on the new Checking account that has a balance of \$7,080.91 as of 2/29/16.

4. Revolving Loan Report:

EDA Director Carlson updated the Board that all loans are paid to the up to date amount.

** **Motion** to accept the Loan Report dated February 29, 2016 made by Kuball; second Knox.
Passed 5-0-0

*Mike Kaye arrived to the meeting.

5. EDA Board Committee Appointments

Tabled to April meeting.

6. 2016 Spring EDA Retreat Ideas

The Board discussed potential ideas for this Spring's EDA retreat. Director Carlson will have a date, time, and agenda set by mid-March for the Retreat.

7. Director's Report:

EDA Director Carlson briefly discussed the highlights of Pine Island business and economic development activities and answered the Board's questions.

- Additional handouts in the Board's packet:
 - February EDA Activity
 - 2/16/16 EDA Council Report

8. Old Business

- **Envirolastech Update** - Director Carlson informed the Board of the current status of the Envirolastech project. A proposal from the City was sent to the company, several discussions took place, and a final proposal with TIF possibilities was sent to the company. The Director is waiting for the company's final decision for locating the company. Mayor Steele provided further comments about the project.
- **Spruce-Up Update** - Board member Kuball gave an update on the spruce-up project for Hardware Hank. The project should take place in mid-April. Director Carlson gave further information regarding the status of the loan process.
- **Downtown Residential Development (DRD) Project** - Director Carlson informed the Board on the progress of the DRD project. The City Council passed Resolution to give SEMMCHRA permission to survey the Pine Island population. That survey will be sent out in the next few weeks. The EDA received the preliminary results of a market study provided by SEMMCHRA. The results support the claim that senior housing is needed. Further discussions will take place in the near future.
- **Proposed Residential Research Project** – Discussions continue to happen, and the Director will keep the EDA Board up to date on the project progress. The Community Planning Team supports this project and has accepted the responsibility to be the Steering Committee for this project.
- **Oronoco/Pine Island Joint Wastewater Task Force** - Members of the WWTF discussed the previous month's meeting.
- **EDA Spring Business Visits**

Director Carlson informed the Board on his progress with Business Visits. Director Carlson has attended seven visits, and he is going to follow up with the remaining businesses whom did not respond.

9. New Business

10. Meeting Adjourned – 6:30 p.m.

Respectfully submitted: Nate Carlson, EDA Executive Director