

# Minutes of the Regular Meeting Wednesday, October 7 • 2015

PINE ISLAND ECONOMIC DEVELOPMENT AUTHORITY  
EDA Office • 106 2<sup>nd</sup> St SW • Pine Island, MN • 5:00 p.m.



**1. Call to Order:** Rick Keane called the meeting to order at 5:00 p.m.

**Members Present:** Mike Kaye, Joel Knox, Rod Steele, Rick Keane

**Others Present:** EDA Director Nate Carlson, City Administrator David Todd

**2. Approval of Minutes:**

**\*\* Motion** to approve the regular meeting minutes of September 2, 2015 made by Steele; second Knox.  
Passed 4-0-0

**3. Financial Report:**

**\*\* Motion** to accept the Financial Reports for September 30, 2015 made by Knox; second Steele.  
Passed 4-0-0

EDA Director Carlson updated the Board on the new Checking account that has a balance of \$7,080.91 as of 9/28/15.

**4. Revolving Loan Report:**

EDA Director Carlson updated the Board that all loans are paid to the up to date amount.

**\*\* Motion** to accept the Loan Report dated September 30, 2015 made by Steele; second Kaye.  
Passed 4-0-0

**5. Site Selection of Veterans Museum Discussion:**

The Board reviewed the sites selected by the Director and City Administrator. Discussion ensued regarding who would assist with the acquisition of the property needed. The EDA requested that a letter be sent to the property owners to gauge their interest on the project and their willingness to support the cause.

**6. Director's Report:**

EDA Director Carlson briefly discussed the highlights of Pine Island business and economic development activities and answered the Board's questions.

- Additional handouts in the Board's packet:
  - September EDA Activity
  - 9/15/15 EDA Council Report

**7. Old Business**

- **Downtown Residential Development (DRD) Project** - Director Carlson informed the Board on the progress of the DRD project. There are interested parties for this project. Director Carlson continues to be the main contact for this project. Meetings are being scheduled to review the incoming proposals. Discussions with Mike Bubany regarding TIF has started.
- **Proposed Residential Research Project** – Discussions continue to happen, and the Director will keep the EDA Board up to date on the project progress. The Community Planning Team will be asked to become part of the Steering Committee for this project.

- **Oronoco/Pine Island Joint Wastewater Task Force** - Members of the WWTF discussed the previous month's meeting.

## **8. New Business**

- **Invoices for Kiosk Business Signs**

Payments to be received throughout the month of October.

- **EDAM Board Director Application**

The EDA Director debriefed the Board on the benefit of EDAM. The Board would like more information before completing the application. The Board supports the idea of the PIEDA Director to be on the EDAM Board.

## **9. Meeting Adjourned – 6:45 p.m.**

*Respectfully submitted: Nate Carlson, EDA Executive Director*