

**Minutes of the Special Meeting
Saturday, October 24 • 2015**

**PINE ISLAND ECONOMIC DEVELOPMENT AUTHORITY
EDA Office • 106 2nd St SW • Pine Island, MN • 7:00 a.m.**



1. Call to Order: Rick Keane called the meeting to order at 7:00 am

Members Present: Joel Knox, Rod Steele, Rick Keane, Jason Andrist

Others Present: EDA Director Nate Carlson

2. Loan Program Revision:

Discussion was held regarding the struggles and hurdles inhibiting growth of our loan programs. Identifying other options took place. The EDA directed the Director to pursue revision of RLF and Micro Loan Programs so as to reverse the structures and open the parameters.

3. Mission/Vision Statement Discussion:

Discussed the key functions of the EDA and broad outlook. The EDA directed the Director to pursue revision of Mission Statement (will be made available for action at annual meeting).

4. EDA Sustainability Discussion:

In-depth discussion of how to better situate the sustainability of the EDA took place. Several possibilities were brought up. The EDA directed the Director to continue researching potential options.

9. Meeting Adjourned – 10:45 a.m.

Respectfully submitted: Nate Carlson, EDA Executive Director