

Minutes of the Regular Meeting Wednesday, September 2 • 2015

PINE ISLAND ECONOMIC DEVELOPMENT AUTHORITY
EDA Office • 106 2nd St SW • Pine Island, MN • 5:00 p.m.



1. Call to Order: Troy Kuball called the meeting to order at 5:00 p.m.

Members Present: Mike Kaye, Joel Knox, Rod Steele, Troy Kuball

Others Present: EDA Director Nate Carlson, Tom Hosier, John Perkins

2. Approval of Minutes:

** **Motion** to approve the regular meeting minutes of August 13, 2015 made by Knox; second Steele.
Passed 4-0-0

** **Motion** to approve the special meeting minutes of August 15, 2015 made by Steele; second Kaye.
Passed 4-0-0

3. Financial Report:

** **Motion** to accept the Financial Reports for August 31, 2015 made by Steele; second Knox.
Passed 4-0-0

EDA Director Carlson updated the Board on the new Checking account that has a balance of \$7,080.91 as of 8/24/15.

4. Revolving Loan Report:

EDA Director Carlson updated the Board that all loans are paid to the up to date amount.

** **Motion** to accept the Loan Report dated August 31, 2015 made by Kaye; second Steele. Passed 4-0-0

5. Presentation of Veterans Museum:

President of the Minnesota Veterans and Emergency Services Museum, Tom Hosier, and Board Member, John Perkins, gave a presentation detailing the project. They illustrated that Pine Island would be a great location for said museum along Highway 52. The non-profit is currently seeking community support. The EDA has drafted a letter of affirmation of this project and requests that the Museum make a presentation to City Council on September 15, 2015. The EDA found this project to be very valuable for the community and is seeking further support.

6. Fall 2015 EDA Retreat Logistics:

EDA Director Carlson provided a Staff Report detailing the possible dates and topics to be discussed at this Fall's retreat. The EDA decided on October 24th as the date for the retreat with the time TBD. The topics to be discussed are as follows: re-use of EDA Revolving Loan Funds provided by MIF, re-establish the EDA Mission and Vision, and evaluate the future sustainability of the EDA.

7. Director's Report:

EDA Director Carlson briefly discussed the highlights of Pine Island business and economic development activities and answered the Board's questions.

- Additional handouts in the Board's packet:
 - August EDA Activity
 - 8/18/15 EDA Council Report

8. Old Business

- **Downtown Residential Development (DRD) Project** - Director Carlson informed the Board on the progress of the DRD project. There are interested parties for this project. Director Carlson continues to be the main contact for this project. Meetings are being scheduled to review the incoming proposals.
- **Proposed Residential Research Project** – Discussions continue to happen, and the Director will keep the EDA Board up to date on the project progress.
- **Oronoco/Pine Island Joint Wastewater Task Force** - Members of the WWTF discussed the previous month's meeting. The WWTF meets on September 14th at 6:30 pm in Oronoco City Hall. Further discussion will be held at that time.
- **Mecikalski update** - Ribbon Cutting for Total Farming Technologies, LLC was held on Thursday, September 3rd and his business is up and running.

9. New Business

- **Support of EDA Facebook and other Social Media Venues**
The EDA supported the idea of creating a Facebook and utilizing social media to bring awareness to the EDA's responsibility and purpose.
- **Marketing discussion**

The EDA Director debriefed the Board on how other cities are marketing their cities. The Board encouraged the Director to prepare for next year's budget with new marketing materials.

10. Meeting Adjourned – 6:45 p.m.

Respectfully submitted: Nate Carlson, EDA Executive Director