

**Minutes of the Special Meeting
Saturday, August 15 • 2015**

**PINE ISLAND ECONOMIC DEVELOPMENT AUTHORITY
EDA Office • 106 2nd St SW • Pine Island, MN • Online Forum**



1. Call to Order: EDA Director Carlson called the meeting to order with email.

Members Present: Rick Keane, Mike Kaye, Joel Knox, Rod Steele, Jason Andrist, Troy Kuball, Lennie Broich

Others Present: EDA Director Nate Carlson

2. Loan Committee Recommendation of Micro-Loan:

EDA Director Carlson debriefed the Board on the Micro-Loan application of Mr. Mecikalski. The Loan Committee found that Mr. Mecikalski meets all criteria for a Micro-Loan and recommends the approval of his application by the Board.

**** Motion** to approve the recommendation of a \$15,300 micro loan to Total Farming Technologies, LLC. per the terms described in the attached Credit Memorandum dated 8-15-15; and to authorize the EDA Executive Director to proceed with processing the loan and the loan documents made by Troy Kuball, second Jason Andrist. Passed 7-0-0. (Keane, Steele, Kaye, Kuball, Knox, Andrist, Broich)
Resolution No. 15-003 was drafted for City Council approval of said loan.

3. Meeting Adjourned

Respectfully submitted: Nate Carlson, EDA Executive Director