

Minutes of the Regular Meeting Wednesday, February 4 • 2015

PINE ISLAND ECONOMIC DEVELOPMENT AUTHORITY
208 Main St SW • Pine Island • Following Annual Meeting



1. **Call to Order:** Rick Keane called the meeting to order at 11:28 a.m.

Members Present: Rick Keane, Jason Andrist, Lennie Broich, Joel Knox

Others Present: Karen Doll

2. **Approval of Minutes:**

** **Motion** to approve the regular meeting minutes of January 7, 2015 made by Andrist; second Broich.
Passed 4-0-0

3. **Financial Report:**

- The Financial Report was tabled until next month because clarification concerning published dates needed to be confirmed.

4. **Revolving Loan Report:**

- The Loan Report was not available at this time.

5. **2015 Contribution - Journey to Growth Program:**

- This agenda items was tabled because J2G's 2015 request for program funding will be presented to the EDA at a later date.

6. **Director's Report:**

- January Activity - Doll reviewed highlights and provided updates concerning recent Pine Island business activity and answered Board Member's questions concerning projects.
- Additional handouts in the Board's packet: EDAM 2015 Legislative Policy, SMIF letter dated 1-14-15, SMIF Incentive Grant Information Sheet, EDAM Foundation Scholarship Program Information Sheet and January 14th EDA Report to Council

7. **Old Business**

- **Hotel Market Study** - An agreement with Core Distinction Group, LLC has been made and on-site survey work will begin February 10, 2015. The negotiated price for the study is \$7,000, for which \$3,500 is due in down payment. Ron Liu and the EDA will each pay \$1,750 of the down payment.
- **RSDP Program** - The EDA submitted an application to the Regional Sustainable Development Partnership (RSDP) for student applied research to evaluate the potential for Pine Island and Oronoco to collaborate on wastewater treatment facilities after both communities asked the EDA to do so. A \$10,000 grant was awarded and work will begin on this project in the near future.
- **125th Street** – Nothing new to report
- **DMC Collaborative Community Meeting:** - Nothing new to report
- **Equipment Purchase** - A new computer and printer for the EDA office have been installed

- **Zip Rail Update** – There have been several recent meetings and discussions by those opposing the Zip Rail project. The City hopes to meet with MnDOT staff concerning this project and the in the near future.

8. New Business

- None

9. Meeting Adjourned – 12:00 p.m. Motion made by Steele

Respectfully submitted: Karen Doll, EDA Executive Director