

**Minutes of the Regular Meeting
Wednesday, December 3 • 2014**

PINE ISLAND ECONOMIC DEVELOPMENT AUTHORITY
EDA Office • 106 2nd St SW • Pine Island, MN • 5:00 p.m.



1. Call to Order: Troy Kuball called the meeting to order at 5:10 p.m.

Members Present: Troy Kuball, Mike Kaye, Lennie Broich

Others Present: Karen Doll

6. Director's Report: The agenda was rearranged - this portion of meeting was covered first because it does not require Board action.

- November Activity - Doll reviewed highlights and provided updates concerning recent Pine Island business activity and answered Board Member's questions concerning projects
- Additional handouts in the Board's packet: November 14th EDA Report to Council;

Attendance Record: Board member Jason Andrist arrived at 5:30 p.m.

2. Approval of Minutes:

**** Motion** to approve the regular meeting minutes of November 5, 2014 made by Kaye; second Broich. Passed 4-0-0

3. Financial Report:

**** Motion** to accept the Financial Reports for October 31, 2014 and November 30, 2014 made by Kaye; second Andrist. Passed 4-0-0

- The Board reviewed and authorized payment of invoice to George Brophy

4. Revolving Loan Report:

**** Motion** to accept the Loan Report dated November 30, 2014 made by Kaye; second Broich. Passed 4-0-0

- Nate Tiarks has requested that the EDA postpone initiating the loan renewal process authorized at last month's Board meeting until January, 2015 because he is considering the purchase of a new business. If this occurs, he hopes to consolidate debt, refinance, and pay off both EDA loans. The Board agreed to postpone this matter until January.

5. Membership Dues/Fees

- Membership dues/fees requests were reviewed and discussed for the following organizations:
 - **RAEDI**
 - **SMIF**
 - **Journey to Growth Partnership (J2G)**
 - **Rochester Area Chamber of Commerce**

The merits of membership and involvement in each organization were discussed as well as the issue of EDA budget constraints.

**** Motion** to approve payment of RAEDI 2015 membership dues, to decline the membership invitation to Rochester Area Chamber of Commerce, and to table decisions on SMIF and J2G until next month made by Broich; second Andrist. Passed 4-0-0

- Additional handouts in the Board's packet: U of M Study Summary – Impacts to Business of Walmarts; October 21st EDA Report to Council; 2014 NW Street Project Projections

7. Old Business

- **125th Street** – City, EDA officials, and Commissioner Ohly met with Olmsted County Engineers recently. Engineers indicated that topographical surveys are underway and a contract is being negotiated with Bolten and Menk for engineering and design work on 125th Street. The County is in conversation with New Haven Township concerning a road swap (Cty 31 for 125th Street). We were told the project is on the County's Capital Outlay Plan (CIP) for 2017-18.
- **DMC Collaborative Community Meeting:** - 21 community members attended the DMC Regional Collaborative meeting on November 15th in Red Wing, hosted by the Southern MN Initiative Foundation. Four projects were chosen for further development, and regional teams will present the plans on February 21st at the Rochester Event Center, where a total of \$100,000 will be awarded by Southern MN Initiative Foundation to the winner(s).
- **Proposed Solar Farm** – There is no new information at this time.
- **Zip Rail Update** – Still no updates on this issue. A meeting with MnDOT Zip Rail staff and Pine Island officials has been promised in the near future.

8. New Business

- Board Appointments – The terms of Board members Mike Kaye and Jason Andrist will be completed at the end of December, 2014. Jason Andrist has offered to serve a second term. Mike Kaye is undecided at this time. Randy Bates will be replaced by Joel Knox early in 2015 as a Council representative.
- Frontage Road Property Assessments – Two property owners are disputing road assessments on the new Hwy 52 Frontage Road recently constructed. Council moved to assess the properties as planned, following past City policy concerning road assessments.
- Equipment Purchase – Doll will order the computer and printer authorized earlier this year to replace the one currently used in the EDA office before the end of the year.

9. Meeting Adjourned – 6:45 p.m. Motion made by Broich.

Respectfully submitted: Karen Doll, EDA Executive Director