

Minutes of the Regular Meeting Wednesday, April 2 • 2014

PINE ISLAND ECONOMIC DEVELOPMENT AUTHORITY
EDA Office • 106 2nd St SW • Pine Island, MN • 5:00 p.m.



1. **Call to Order:** Rod Steele called the meeting to order at 5:03 p.m.

Members Present: Rod Steele, Mike Kaye, Randy Bates, Lennie Broich

Others Present: Karen Doll

2. **Minutes of Previous Meetings:**

- Minutes from the February 5th Regular Meeting and February 27th Annual Meeting were included in the Board's packet for review. Action will be taken on the annual meeting minutes at the 2015 Annual Meeting. The Board opted to cancel the regular March meeting.

** **Motion** to approve the regular meeting minutes of February 5, 2014 made by Randy Bates; second Lennie Broich. Passed 4-0-0

3. **Financial Reports:**

** **Motion** to accept the financial reports dated February 28 and March 31, 2014 made by Randy Bates; second Mike Kaye. Passed 4-0-0

4. **Revolving Loan Reports:**

** **Motion** to accept the loan reports dated February 28 and March 31, 2014 made by Randy Bates; second Lennie Broich. Passed 4-0-0

- A Guideline Summary outlining allowable reuse of local revolving loan funds was distributed and discussed. MnDEED is encouraging communities to consider repurposing their Community Development Block Grant Economic Development Program Funds because of the difficult and complex guidelines that are required to be followed. More information will be presented at a later date.

5. **School Referendum**

- The Board reviewed a sample resolution in support of the School's May 13, 2014 referendum and a list of questions that had been generated from the public at the March 25th School sponsored meeting. They discussed possible courses of action to follow that would be most helpful in garnering support from within the community for building a new school facility. They view the referendum's success as key to future economic development within the City. Many of the referendum questions posed by the public have been focused around infrastructure issues and the City's role. It was decided that the best course of action would be for the Superintendent and City Clerk/Finance Director to collaborate on answers to these issues so the City's position can be published.

6. **EDA 2014 Planning Session**

- The Board reviewed the EDA's Mission Statement, was given a brief summary of the role of EDA's statewide, and reviewed a letter from David Grimsrud which discussed the role and focus of EDA's versus Chambers.

- Doll presented a prioritized summary and chart of the work in which the EDA is currently engaged. The Board discussed the planning chart and provided input and direction concerning where the organization's resources and efforts should be focused in 2014.
- Board members also discussed the role of the EDA in promoting the community and what it might do given its limited resources. It was noted that 5-6 businesses in town attract most of the measurable traffic to Pine Island, and it was suggested that working with those 5 businesses to promote the community makes the most sense.

7. Director's Report

- February-March Activity - Doll reviewed highlights of recent Pine Island business activity and answered Board Member's questions concerning projects.
- A RAEDI Investment Committee Report reviewing their loan application process was reviewed and briefly discussed.
- Additional handouts in the Board's packet included: Thank you letters from RAEDI and SMIF, MnDEED 4th Quarter Expansion Report, and the March 13th Report to Council.

8. Old Business

- Council Appointment – Troy Kuball was appointed by City Council to a 3-year term.
- Grant Updates – We did not receive the Grant from SMIF. Doll reported on some other possible grants she recently heard about for which this community might be eligible.

9. New Business

- Doll told the Board the EDA's computer and printer are soon going to need to be replaced. The Board approved purchase of these items.

10. Meeting Adjourned – 6:40 p.m.

Respectfully submitted:

Karen Doll, EDA Executive Director